

EMPOWERDEX

Economic Empowerment Rating Agency



Generic B-BBEE Verification Certificate

Afric Oil (Pty) Ltd

Registration Number: 1995/001866/07

Address: Inanda Greens Business Park, 1st Floor, St Andrews, 54 Wierda Road, Sandton, 2146

Level Four Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	25.00	25.00	≥ 51% Black Ownership	Yes
Management Control	10.72	19.00	Black Ownership Percentage	65.11%
Skills Development	12.02	20.00	≥ 30% Black Women Ownership	No
Enterprise and Supplier Development	27.86	40.00	Black Women Ownership Percentage	20.04%
Socio-Economic Development	5.00	5.00	Modified Flow Through Principle Applied	No
Total Score	80.60	109.00	51% Black Owned Designated Group Supplier	No
Empowering Supplier	Yes		VAT Number	4790152880
Procurement Recognition Level	100.00%		Issue Date	11 July 2016
Discounting Principle Applicable	No		Expiry Date	10 July 2017
Recorded Procurement Recognition Level	100.00%		Re-Issue Date	N/A

*51% Black-owned means an entity in which black people hold at least 51% of the exercisable voting rights, black people hold at least 51% of the economic interest and has earned all the points for net value.

*30% Black women owned means an entity in which black women hold more than 30% of the exercisable voting rights, black women hold more than 30% economic interest and has earned all the points for net value.

For EMPOWERDEX (Pty) Ltd

11 July 2016

Date

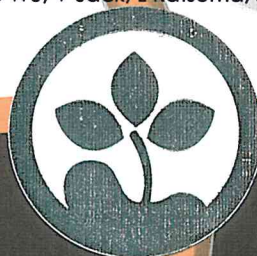
This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 11 October 2013.

Empowerdex (Pty) Ltd Reg. 2001/027963/07
Directors: C Wu, V Jack, L Ratsoma, J Brebnor



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